

**City of Los Angeles
Responsible Banking & Investment Monitoring Program
For Investment Banks**

Investment banks providing City investment banking services or seeking City investment banking business must complete and submit this form no later than July 1st of each year to the City Administrative Officer to comply with Chapter 5.1, Section 20.95.1 of the Los Angeles Administrative Code.

Contact Information:

J.P. Morgan Securities LLC

Name of Financial Institution			
560 Mission St, Floor 3	San Francisco	CA	94105
Street Address	City	State	Zip Code
Will Frymann, Executive Director			
Contact Person Name and Title			
415-315-3901	will.frymann@jpmorgan.com		
Telephone No.	Email Address		

SOCIAL RESPONSIBILITY

Please answer the following questions for the preceding calendar year.

1. Did your firm make monetary donations to charitable programs within the City limits?

Yes ___ No X

If yes, please complete the attached form, labeled at Exhibit 1.

2. Did your firm provide any scholarship awards to residents of the City of Los Angeles?

Yes ___ No X

- a. How many scholarships were awarded? _____
- b. What was the total value of the awarded scholarships? _____

3. Does your firm have internal policies regarding utilization of subcontractors which are designated as "women owned," "minority owned," or "disabled" business enterprises? Yes X No ___

If yes, please provide a copy of your policies, labeled as Exhibit 2

CONSUMER PROTECTION

1. Is the financial institution currently in compliance with all applicable consumer financial protection laws?

Yes No

If no, please briefly explain: _____

2. Does the financial institution have policies to prevent the use of illegal predatory consumer adverse sales goals as the bases for evaluation, promotion, discipline or compensation of employees?

Yes No

If no, please briefly explain: _____

3. Does the financial institution encourage and maintain whistleblower protection policies for its employees and/or customers to report suspected illegal practices, including predatory sales goals?

Yes No

If no, please briefly explain: _____


4. In the last five years, has the financial institution been subject to any disciplinary actions such as fines, suspensions, or settlements, undertaken by the Securities and Exchange Commission, the Consumer Financial Protection Bureau, the Municipal Securities Regulation Board, the Financial Industry Regulatory Agency and/or any State regulatory agency?

Yes No

5. If the answer to question no. 4 is yes, please provide in separate attachment labeled Exhibit 3, what the violation(s) are, the reason for the enforcement action, what government agencies are involved, the date of the enforcement action, what is the current status, and how were or will the issues be resolved?

CERTIFICATION UNDER PENALTY OF PERJURY (*)

I certify under penalty of perjury that I have read and understand the questions contained in this form and the responses contained in the form and on all the attachments. I further certify that I have provided full and complete answers to each question, and that all information provided in response to this form is true and accurate to the best of my knowledge and belief.

Will Frymann	Executive Director		06/21/2022
Print Name	Title	Signature	Date

(*) Signature must be that of the Head of Public Finance or equivalent corporate executive.

PLEASE SEND THE ORIGINAL SIGNED FORM TO THE ADDRESS BELOW AND EMAIL A COPY TO CAO.DEBT@LACITY.ORG.

**Office of the City Administrative Officer
200 North Main St. Room 1500
Los Angeles, CA 90012
Attention: Debt Management Group**

Exhibit 1

J.P. Morgan Monetary Donations To Charitable Programs within the City of Los Angeles


Note: The Public Finance group of J.P. Morgan Securities LLC has not made any charitable contributions, but J.P. Morgan Foundation and JPM Chase Bank, N.A. have made the following (see attached supporting document in the next page).

Total Charitable Commitment by Entity		2021
JPMChase Bank	\$	5,087,714
J.P. Morgan Foundation	\$	10,038,500
Grand Total		15,126,214.33

Charitable Contributions Made by J.P. Morgan Foundation During 2021		
Name of Charitable Organization		2021 Commitment \$
Inclusive Action for the City	\$	5,000,000
UNITE-LA, INC	\$	600,000
LOS ANGELES BROTHERHOOD CRUSADE - BLACK UNITED FUND, INC.	\$	300,000
Genesis LA Economic Growth Corporation	\$	450,000
Coalition for Responsible Community Development	\$	250,000
New Economics for Women	\$	200,000
Climate Resolve	\$	375,000
The Milken Institute	\$	360,000
Defy Ventures, Inc.	\$	195,000
Community Health Councils, Inc.	\$	300,000
LeadersUp	\$	300,000
FREEFROM	\$	280,000
Abode Communities	\$	250,000
LA-MAS INC	\$	200,000
United Way, Inc.	\$	200,000
Southern California Grantmakers	\$	171,000
Asian Americans Advancing Justice Los Angeles	\$	150,000
Jobs to Move America	\$	150,000
Academy Foundation	\$	150,000
Coro Northern California, Inc.	\$	100,000
Latino Community Foundation	\$	37,500
CHINESE FOR AFFIRMATIVE ACTION	\$	20,000
Grand Total	\$	10,038,500.00

Exhibit 2

J.P. Morgan Global Supplier Diversity 2022



Global Supplier Diversity 2022

JPMORGAN CHASE & CO.

MISSION

For almost 30 years JPMorgan Chase has been committed to building an inclusive supply chain by developing and engaging diverse businesses. The firm spends about \$2 billion annually with diverse suppliers - defined as businesses that are certified by a third party as being at least 51% owned operated and controlled by a member of a historically underrepresented group.

The Global Supplier Diversity mission is comprised of three pillars: 1) Increase diversity within the JPMorgan Chase supply chain; 2) Create a supply chain that mirrors our customers' demographics; and 3) Drive economic growth in the communities in which we do business. Education and development is also an important component of our program. We support the success of diverse business owners through programs hosted by business advocacy organizations and by sharing our own subject matter expertise.

We are guided by our vision of creating an inclusive economy with equal access to business success for all.

Senior management's commitment, policies, procedures, strategies, and results demonstrate that supplier diversity is an important part of our Diversity Equity and Inclusion strategy. We are proactive in our outreach to diverse businesses, connecting them with internal and external decision-makers.

RACIAL EQUITY COMMITMENT

In 2020, JPMorgan Chase [committed](#) an additional \$30 billion over five years to advance racial equity. The firm is harnessing its expertise in business, policy and philanthropy to address the key drivers of the racial wealth divide, reduce systemic racism against Black, Hispanic and Latino people, and support employees. As part of this commitment, JPMorgan Chase has pledged to grow Black, Hispanic and Latino-owned businesses through business lending, coaching, technical assistance and capital; and spend an additional \$750 million with these businesses.

In 2021 JPMorgan Chase has more than doubled its first-year spend goal and has increased the number of new Black Hispanic and Latino suppliers by 40% over 2020.



CONNECTING WITH DIVERSE SUPPLIERS

CERTIFICATION REQUIREMENTS

JPMorgan Chase defines a “Diverse Supplier” as one certified by a designated third-party as being **51% owned, operated and controlled** by members of historically underrepresented groups, including:

- Minority-Owned Business Enterprise (MBE)
- Women-Owned Business Enterprise (WBE)
- Veteran-Owned Business Enterprise (VBE)
- Service-Disabled Veteran-Owned Business Enterprise (SDVBE / DVBE)
- LGBT-Owned Business Enterprise (LGBTE)
- Disability-Owned Business Enterprise (DOBE)
- Small Business Enterprise (SBE)

EXTERNAL PARTNER ORGANIZATIONS | CERTIFYING BODIES

We partner with several organizations and their regional (or local) affiliates for support to execute on our supplier diversity objectives, including third-party certification standards. The following are examples of our largest community partners:

- National Minority Supplier Development Council
- Women’s Business Enterprise National Council
- National Veteran Owned Business Association
- National Veteran Business Development Council
- National LGBT Chamber of Commerce
- Disability:IN
- WEConnect International
- U.S. Hispanic Chamber of Commerce
- U.S. Pan Asian American Chamber of Commerce
- Minority Supplier Development United Kingdom

These organizations provide a platform for supporting our program, as well as networking directly with diverse business owners.

EDUCATION & DEVELOPMENT

An important component of the Global Supplier Diversity program is the education and development of diverse entrepreneurs. Both internally and through our relationships with external partners, such as the Women’s Business Enterprise National Council and the National Minority Supplier Development Council, we host, sponsor and participate in educational events for entrepreneurs from historically underrepresented groups. In addition, partner with business schools and other organizations to provide tactical and executive level education to diverse business owners.

CONNECT WITH JPMORGAN CHASE

Diverse Suppliers are invited to register at jpmorganchase.com/supplierdiversity

Questions may be directed to
Email: supplier.diversity@jpmchase.com

JPMORGAN CHASE & CO.

STRATEGIC SOURCING

SUPPLIER DIVERSITY AND STRATEGIC SOURCING PROCESS

To ensure that we maintain a steady pipeline of eligible diverse suppliers, we work closely with them through each stage of their relationship with us.

We invite diverse suppliers interested in doing business, or currently doing business with JPMorgan Chase to register via the JPMorgan Chase Supplier Registration Portal at www.jpmorganchase.com/SupplierDiversity. Registered suppliers go through an initial evaluation and qualification.

We have dedicated sourcing and business development professionals to ensure that diverse suppliers are able to navigate our processes, fulfill their contracts, and grow their business successfully with JPMorgan Chase.

Supplier Diversity criteria is integrated into the strategic sourcing process. We strive to achieve the optimal combination of service, quality and price for the products and services purchased through our procurement organization. Together, we help provide diverse suppliers with a broad range of project opportunities. We partner with sourcing managers and our business units to ensure active Supplier Diversity involvement in every step of the sourcing process. Qualified and certified diverse suppliers are identified from our Diverse Supplier Registration Portal and other external supplier databases to source diverse vendors that can meet our business needs.

MANAGEMENT TRACKING & REPORTING

JPMorgan Chase has robust management, tracking and reporting systems to support our supplier diversity initiatives. The firm tracks spend by each of the diversity classifications.

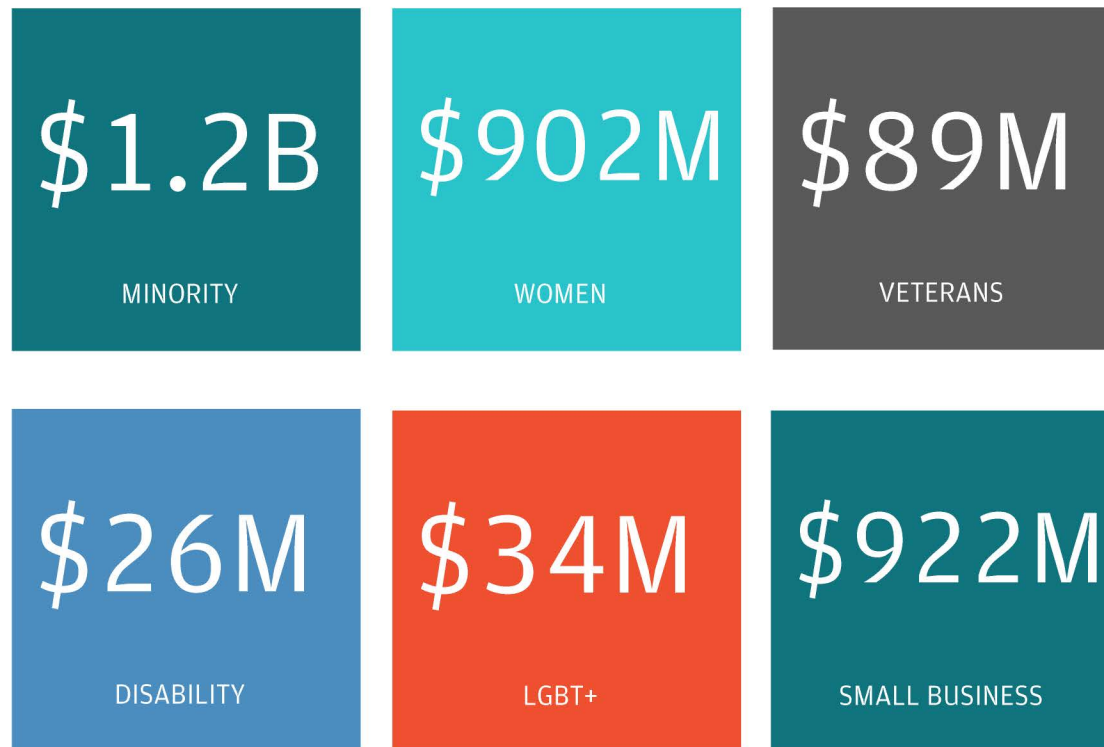
TIER 2 PROGRAM

JPMorgan Chase consistently makes good faith efforts to provide contracting opportunities to diverse suppliers. In addition to purchasing directly from diverse suppliers, JPMorgan Chase also encourages its prime suppliers - both diverse and non-diverse - to include diverse businesses in their supply chains. We also assist our suppliers in expanding their supplier networks to include more diverse vendors. We track this Tier-2 spend by asking our suppliers to report their diverse supplier spend to us on a quarterly basis.

To enhance our impact above and beyond what the firm spends with diverse suppliers, we are mobilizing over 100 of our top suppliers, known as “Gold Suppliers,” to mirror the firm’s commitment to supplier diversity by enhancing their own supplier diversity programs and their efforts to spend more with diverse suppliers over three years. Understanding that different companies have different levels of diversity program maturity, we are meeting them where they are and providing them with mentoring, coaching and education so they are better equipped to run a successful supplier diversity program of their own.

This approach is focused on comprehensive supplier diversity program growth, not just spend increases. While we’re targeting increases over the next three years, the larger purpose is to have these companies develop sustainable programs that will create new diverse spending for decades to come.

2021 SPEND*



**These totals represent Tier 1 and Tier 2 spend combined*

RECENT AWARDS



Arizona Million Dollar Circle of Excellence	<i>Arizona Hispanic Chamber of Commerce</i>
America's Top Corporations for Women's Business Enterprises	<i>Women's Business Enterprise National Council (WBENC) 2021</i>
2021 NBIC Best-of-the-Best Corporation for Inclusion	<i>National Business Inclusion Consortium</i>
Buyer of the Year	<i>WE USA Magazine</i>
2021 Trailblazer Award	<i>Western Region Minority Supplier Development council</i>
2021 Military-Friendly corporation for Supplier Diversity	<i>Viqtory</i>
100% Score - Disability Equality Index	<i>Disability:IN</i>
100% Score - Corporate Equality Index	<i>Human Rights Campaign</i>
2021 Inclusive leadership Honoree—Supplier Inclusion Award	<i>Rogue Media</i>

Exhibit 3

J.P. Morgan Response to Question #5

JPMorgan Chase & Co. and/or its subsidiaries (collectively, the “Firm”) are defendants or putative defendants in numerous legal proceedings, including private civil litigations and regulatory/government investigations. The litigations range from individual actions involving a single plaintiff to class action lawsuits with potentially millions of class members. Investigations involve both formal and informal proceedings, by both governmental agencies and self-regulatory organizations. These legal proceedings are at varying stages of adjudication, arbitration or investigation, and involve each of the Firm’s lines of business and geographies and a wide variety of claims (including common law tort and contract claims and statutory antitrust, securities and consumer protection claims), some of which present novel legal theories. Based on current knowledge, the Firm believes it has asserted meritorious defenses to the claims asserted against it in its currently outstanding legal proceedings, intends to defend itself vigorously in all such matters and does not believe that any pending legal proceeding would have a material effect on the Firm’s performance of the services contemplated by the RFP. For further discussion, please refer to JPMorgan Chase & Co.’s publicly-filed disclosures, including its most recent Annual Report on Form 10-K and Quarterly Reports on Form 10-Q filed with the U.S. Securities and Exchange Commission (available at: <http://investor.shareholder.com/jpmorganchase/sec.cfm>) and J.P. Morgan Securities LLC’s FINRA BrokerCheck Report (available at FINRA.org).