

CRA/LA BOND OVERSIGHT COMMITTEE
Minutes from the Regular Meeting of July 27, 2023

Item 1

Members present: Yolanda Chavez, City Administrative Officer, Chair (CAO)
Chris Espinoza, Chief Legislative Analyst (CLA)

The meeting was called to order at 1:31 pm.

Public Comments

DISPOSITION No public comments

Item 1 Minutes for the regular CRA/LA BOC meeting on May 25, 2023

DISPOSITION Item was approved 2-0 with a revision to Item 3 that would change “January 1025 deadline” to “January 2025 deadline”.

Item 2 Approval of CRA/LA Excess Non-Housing Bond Proceeds Quarterly Accounting Report #28 Covering Two Quarters: October 1, 2022 to December 31, 2022 and January 1, 2023 to March 31, 2023

Mr. Espinoza (CLA) expressed concern that the amount remaining to be expended prior to the program deadline was remaining static. Jeff Lewis (EWDD) and Daysi Hernandez (EWDD) explained that they are working to make progress on expenditures along with their counterparts on the CRA/LA BOC team at the CLA and CAO, and noted that the increasing interest masks some of the progress being made.

DISPOSITION No action required

Item 3 Verbal report from the Office of the City Administrative Officer on the project watchlist and discussion on expenditure strategy

Nathan Holmes (CAO) reported on the status of various projects of concern. This item was taken together with Item 4.

DISPOSITION No action required

Item 4 Verbal report from the Chief Legislative Analyst on anticipated reprogramming needs

Oscar Ixco (CLA) provided updates on four reprogramming efforts in progress. Mr. Espinoza expressed satisfaction with the progress of certain significant projects and concern with other projects that are not moving.

DISPOSITION No action required.

Item 5 Adjournment - Next Meeting: August 31, 2023

DISPOSITION No action required.

The CAO Chair adjourned the meeting at 2:09 p.m.