

PAWNBROKER BOND

Bond No. \_\_\_\_\_

KNOW ALL PERSONS BY THESE PRESENTS:

THAT WE \_\_\_\_\_ (hereinafter called PRINCIPAL) as PRINCIPAL, and \_\_\_\_\_, a corporation organized and doing business under and by virtue of the laws of the State of \_\_\_\_\_ and duly licensed for the purpose of making, guaranteeing or becoming sole surety upon bonds or undertakings required or authorized by the laws of the State of California (hereafter called SURETY) as SURETY, are held and firmly bound unto the City of Los Angeles in the just and full sum of \_\_\_\_\_ Dollars (\$ \_\_\_\_\_).

THE CONDITION OF THE ABOVE OBLIGATION IS SUCH, that whereas, the Principal has been licensed as a pawnbroker in the State of California as provided by California Financial Code § 21300 and is required to provide this bond pursuant to § 21303.

NOW THEREFORE, if the Principal shall not make pledged property unavailable for redemption, due to the Principal's criminal negligence, criminal malfeasance or other criminal conduct when the pledgor has complied with the conditions precedent to redemption under the terms of any loan contract, then this obligation shall be void; otherwise to remain in full force and effect.

PROVIDED, the aggregate liability of the Surety to any and all persons, regardless of the number of claims made against this bond or the number of years this bond remains in force, shall in no event exceed the amount set forth above. Any revision of the bond amount shall not be cumulative.

This nonrevocable bond shall be effective beginning on the \_\_\_\_\_ day of \_\_\_\_\_, year \_\_\_\_\_ and shall remain in effect for two (2) years thereafter, unless renewed by continuation certificate.

IN WITNESS WHEREOF, the above bounden parties have executed this instrument this \_\_\_\_\_ day of \_\_\_\_\_, year \_\_\_\_\_.

Principal  
\_\_\_\_\_  
Name and Title

\_\_\_\_\_  
Surety  
By \_\_\_\_\_  
Name and Title

Principal  
\_\_\_\_\_  
Name and Title

\_\_\_\_\_  
Address  
\_\_\_\_\_  
City, State, Zip Code

Location:  
Address \_\_\_\_\_  
City, State, Zip Code \_\_\_\_\_  
Telephone Number \_\_\_\_\_

\_\_\_\_\_  
Telephone Number

**This bond must be acknowledged by both Principal and Surety before a notary public by separate acknowledgement form. THE ATTORNEY-IN-FACT'S CURRENT POWER OF ATTORNEY MUST BE ATTACHED TO THIS BOND.**