

Bond No. _____
PREMIUM: _____
Effective: _____

**LICENSE & PERMIT BOND
REFUSE TRANSFER STATION**

KNOW ALL MEN BY THESE PRESENTS:

That we, _____, as PRINCIPAL, and _____ a corporation organized and existing under and by virtue of the laws of the State of _____, and duly authorized to transact a general surety business in the State of California, as SURETY are hereby held and firmly bound unto THE CITY OF LOS ANGELES, a municipal corporation of the State of California, as OBLIGEE, in the full and just sum of _____ (_____) for the payment of which well and truly to be made, we bind ourselves, our heirs, administrators, executors and our successors or assigns, jointly and severally, by these presents.

WHEREAS, PRINCIPAL is the _____, of that certain real property described, in its application to the BOARD OF PUBLIC WORKS of OBLIGEE for Refuse Transfer Station Permit, as _____

(known as _____); and

WHEREAS, PRINCIPAL is the operator of a Refuse Transfer Station located on said real property and as a condition to the granting of a permit therefor, required to post bond in the sum of above-named payable to OBLIGEE to assure compliance with the conditions of the permit and the rules and regulations of the OBLIGEE applicable to the operation of the Refuse Transfer Station.

NOW THEREFORE, if PRINCIPAL shall comply with all the conditions of the permit and the rules and regulations of OBLIGEE and shall indemnify OBLIGEE against liability for any and all damage or expense arising out of PRINCIPAL'S operation under the permit, or any renewal thereof, then this obligation shall be void; otherwise to remain in full force and effect.

This bond shall remain in effect until cancelled. Cancellation thereof shall be subject to the following conditions:

1. Cancellation may occur only at the expiration date of the term of the permit, which is renewable yearly on the first day of January of each year, each yearly permit expiring on the thirty-first day of December of the year the permit is granted.
2. Cancellation may only be effected by giving notice of the intent to cancel to the OFFICE OF THE CITY ADMINISTRATIVE OFFICER, RISK MANAGEMENT of OBLIGEE and BOARD OF PUBLIC WORKS of OBLIGEE not less than thirty days prior to the effective date of cancellation.
3. Should the operations of PRINCIPAL under the permit be wholly and completely abated at or prior to the date of expiration of the permit or any renewal thereof, this bond shall remain in full force and effect until the PRINCIPAL restores the land to the satisfaction of the OBLIGEE or the sixty days, whichever shall occur first.