

HOUSING CHALLENGE PROJECTS AS OF APRIL 2023 (Pre-Development & Construction)

#	Developer	PSH Project Name	Project Address	HHH Loan Amount	HHH Per SH Unit	Total Development Cost	TDC Per Unit	Total Units	Total PSH Units	Total Manager Units	CDLAC/TCAC Application	Other Financing	Vouchers Secured	Projected Constr. Start Date	Projected Completion Date
1	Abode/Mercy/LA Family Housing	Whittier PSH*	3554 Whittier Blvd.	\$6,125,000	\$97,222	\$37,984,303	\$560,557	64	63	1	9/9/21	12/1/21	PBV	July 2022	October 2023
2	Abode/Mercy/LA Family Housing	Beacon Landing PSH*	311-345 N. Beacon St.	\$8,555,556	\$97,222	\$46,424,749	\$521,626	89	88	1	5/25/21	10/1/21	PBV	March 2022	June 2023
3	Abode/Mercy/LA Family Housing	Western Landing	25820-25820 Western Ave.	\$8,289,109	\$103,614	\$48,271,425	\$595,944	81	80	1	8/9/22	TBD	PBV	June 2023	January 2025
4	Abode/Mercy/LA Family Housing	Sherman Way	18722 Shertman Way	\$6,622,908	\$105,126	\$29,290,120	\$457,658	64	63	1	TBD	3/15/23	PBV	March 2024	March 2025
5	Abode/Mercy/LA Family Housing	Devonshire PSH	21300 Devonshire St.	\$10,407,427	\$105,126	\$56,299,883	\$562,999	100	99	1	2/7/23	3/15/23	PBV	December 2023	August 2025
6	Bridge Housing	New Hampshire PSH	701-719 S. New Hampshire	\$12,980,000	\$139,570	\$57,768,036	\$608,085	95	93	2	TBD	TBD	PBV	July 2024	July 2026
7	Flyaway	West Anaheim PSH	828 West Anaheim Street	\$4,900,000	\$100,000	\$21,989,433	\$439,789	50	49	1	N/A	TBD	PBV	December 2023	March 2025
8		Lagoon	724-728 Lagoon	\$3,900,000	\$100,000	\$18,208,159	\$455,204	40	39	1	N/A	TBD	PBV	December 2023	March 2025
9	Daylight	South Harvard (McDaniels House)*	1043-1051 South Harvard (McDaniels House)	\$6,440,000	\$140,000	\$24,567,446	\$522,712	47	46	1	2/4/21	N/A	FHSP	December 2021	April 2023
10		The Mahalia (formerly Vanowen)*	11604-11616 Vanowen	\$4,900,000	\$102,083	\$23,942,345	\$441,367	49	48	1	3/9/20	N/A	FHSP	March 2021	December 2022
11		Sherman Way (Oatsies Place)*	16015 W. Sherman Way (Oatsies Place)	\$6,300,000	\$136,957	\$21,487,140	\$467,112	46	45	1	5/20/201	N/A	FHSP	August 2021	June 2023
12	RNLA	Figueroa	5900 Figueroa	\$5,494,000	\$134,000	\$15,138,275	\$360,435	42	41	1	TBD	TBD	PBV	December 2023	August 2025
13		Westlake	405 N Westlake	\$2,176,000	\$120,889	\$9,076,348	\$477,703	19	18	1	TBD	TBD	PBV	December 2023	August 2025
14		62nd Street	1408 W 62nd St	\$2,330,000	\$89,615	\$10,791,712	\$399,693	27	26	1	TBD	TBD	PBV	December 2023	August 2025
15	Brilliant Corners	Avalon*	1355 Avalon	\$7,000,000	\$132,075	\$35,777,000	\$662,537	54	53	1	5/25/21	10/1/21	PBV	March 2022	February 2024
*Closed transaction				\$96,420,000	\$113,567	\$452,592,329	N/A	867	851						
				\$6,428,000	\$111,211	\$30,172,822	\$522,021	58	57						



KAREN BASS
MAYOR

Issue Date: March 14, 2023

RE: Applicable LAHD (formerly HCIDLA) Deadlines After Tolling Order Lifted

The Los Angeles City Council recently took action to lift the State of Emergency declaration as of February 1, 2023. As a result, the Mayor's Public Order dated April 17, 2020, addressing the Los Angeles Housing Department (LAHD, formerly HCIDLA) financing and predevelopment deadlines was rescinded, and the tolling and suspension of all LAHD deadlines related to financing and predevelopment activities necessary to develop or rehabilitate affordable and supportive housing was lifted. Except with respect to the Housing Innovation Challenge program deadlines discussed below, effective as of February 1, 2023, each applicable deadline related to financing and predevelopment activities necessary to develop or rehabilitate affordable and supportive housing are no longer suspended. Developers are encouraged to review the original deadlines associated with their financing as they existed on April 17, 2020 and apply those timelines starting as of February 1, 2023.

Notwithstanding the foregoing, projects that are a part of the Housing Innovation Challenge program shall now have until February 1, 2024, to secure all financial commitments and August 1, 2024, to close on construction financing.

Please reach out to the assigned financial development officer at LAHD for further questions or clarifications.

Sincerely,

Mayor Karen Bass

