

City of Los Angeles
Proposition HHH
Administrative Oversight Committee (AOC)
Minutes for the Meeting held on:
Thursday, March 28, 2019

AOC members in attendance:

Richard H. Llewelyn, CAO
Sharon Tso, CLA
Matt Szabo, Mayor's Office

The meeting was called to order at 2:02 p.m. by City Administrative Officer, Richard H. Llewelyn.

1. General Public Comment, Multiple Agenda Item Comment

- Public Comment was heard from 2 speakers:
Herman, Goat Puppet

2. Approval of Minutes for February 28, 2019 AOC Meeting

- The minutes were approved without objection.

3. Update on Fiscal Year (FY) 2017-18 and 2018-19 Proposition HHH (Prop HHH) Bond Issuance Projects

- Verbal Presentation by Tim Elliot and Ed Gipson from the Housing and Community Investment Department (HCID) and Elyse Matson, Office of the City Administrative Officer (CAO).

4. Consideration of Prop Consideration of recommendations for the Prop HHH Permanent Supportive Housing (PSH) Project Expenditure Plan (PEP) Fiscal Year 2019-20

- Report and Verbal Presentation by Sean Spear, Ed Gipson, and Tim Elliot, HCID, and Yolanda Chavez, CAO.
- The AOC forwarded the report and recommended that the City Council subject to approval by the Mayor:

1. Approve the Proposition HHH Fiscal Year 2019-20 Permanent Supportive Housing Loan Program Project Expenditure Plan (Attachment A), with a final commitment not to exceed \$281,340,750 for eligible project costs;
2. Authorize the Housing and Community Investment Department's General Manager, or designee, to negotiate and execute loan documents, covenant/regulatory agreements, and any other documents necessary to

implement the Fiscal Year 2019-20 Permanent Supportive Housing Loan Program Project Expenditure Plan (Attachment A) with each of the borrowers on projects selected for funding, subject to the approval of the City Attorney as to form;

3. Approve the disbursement of Proposition HHH funds after the sponsor obtains enforceable commitments for all proposed funding sources, including, but not limited to, the full amount of funding and/or tax credits proposed; and
 4. Authorize the CAO to reprogram within Proposition HHH Bond Funds between projects that have been approved by the Mayor and City Council in Proposition HHH Project Expenditure Plans for the purposes of project reprogramming to ensure the both the timely construction of projects, and the expenditure of bond proceeds.
- 5. Update on HCID non-Prop HHH PSH Program**
- Verbal Presentation and Ed Gipson, HCID.
- 6. Next Scheduled Meeting – April 25, 2019**
- 7. Adjournment – Meeting adjourned at 3:01 P.M.**