

## 9. Corporate Citizenship in Los Angeles

Our team, group, and firm take seriously our responsibility to the communities where we work and live. The firm's Los Angeles-based employees are active corporate citizens and consistently participate in charitable causes throughout the City.

**10,000 Small Businesses** - 10,000 Small Businesses is a \$500 million initiative undertaken by Goldman Sachs that will unlock the growth and job-creation potential of 10,000 small businesses across the United States through greater access to business education, financial capital and business support services. In 2010, Goldman Sachs committed to provide \$20 million in loans to local businesses and is partnering with the City of Los Angeles, Los Angeles City College, Long Beach City College and Valley Economic Development Center to work with local entrepreneurs to help grow their businesses. **In 2012, Goldman Sachs deployed over \$10.4 million in small business loans to local Los Angeles businesses.**

Since the inception of the program in 2010, over 300 Los Angeles area business owners have participated in the education portion of the program. In Los Angeles, classes are held at Los Angeles City College's VDK Campus throughout the year. The program offers integrated, comprehensive business support services. Small business owners also have access to pro bono legal services through a partnership between Goldman Sachs and Los Angeles-based law firm partners. In addition, the people of Goldman Sachs volunteer their time and professional skills to support these small business owners in various ways.

**Goldman Sachs Gives** - GS Gives is a donor-advised fund, from which current and former partners can recommend grants to qualified non-profit organizations. In Los Angeles, GS Gives has contributed to many local organizations. We are particularly proud to be a significant donor to LA's Promise, which is working with two South LA high schools and one middle school operated by LA's Promise on a first-of-its-kind performance contract with the LAUSD. Since 2010, GS Gives has contributed more than \$250,000 to LA's Promise and continues to be an active participant.

**Hire LA's Youth** - On July 10th, Goldman Sachs announced a \$500,000 contribution to Mayor Garcetti's Hire LA's Youth Summer Employment Program. The 2013 program provides work experience to over 5,000 high school students throughout the City. Jobs created via the program pay \$8/hour and last approximately

120 hours over the course of six weeks. Our contribution continues the Goldman Sachs Foundation's support for local job creation by working with the City, Hire LA's Youth, the Workforce Investment Board and the Los Angeles Area Chamber of Commerce.

**Community TeamWorks** - Our Community TeamWorks initiative gives employees a day off from work to participate in projects partnering with nonprofit organizations each year. Since 2003, employees in the Los Angeles office have spent approximately 7,000 volunteer hours in organizations across the City. In 2012, employees from our Los Angeles office volunteered for eleven different nonprofit organizations in the City and contributed 885 hours to improve our community.

**Urban Investment Group** - Created in 2001, Goldman Sachs' Urban Investment Group was the first investment effort by a major investment bank that focuses exclusively on urban markets in the United States. UIG has been very active in making investments in Los Angeles and in the past six years has invested approximately \$77 million in four projects located within the City. Between 2007 and 2011, UIG committed \$33mm to finance the development of One Santa Fe, a mixed-use, mixed-income urban infill development located in the Arts District of Downtown Los Angeles. UIG has also committed \$19 million to MacArthur Park Metro Apartments in March 2010, \$8 million to finance construction of a new home for the Variety Boys' and Girls' Club of Los Angeles in December 2010, and \$16 million to finance a new campus for the Alliance for College-Ready Public Schools in November 2011.

**Vendor Diversity** - Goldman Sachs strives to provide minority-owned, women-owned and veteran-owned companies with the opportunity to compete on a fair and equal basis for our business and, ideally, to expand and grow while working with us. Through our Vendor Diversity Program, we cultivate relationships with women-, minority- and veteran-owned businesses that share our commitment to achieving excellent results. We are participating members and supporters of the [National Minority Supplier Development Council, NY and NJ Minority Supplier Development Council](#) and the [Women President's Educational Organization](#). We are proud of our proactive procurement of local goods and services and **currently do business with 30 active vendors located in Los Angeles.**