9. J.P. Morgan Corporate Citizenship in Los Angeles

J.P. Morgan is truly a vested corporate citizen of the City of Los Angeles. With over 1,400 employees living and working within the City, and a consumer banking customer base of nearly 640,000 residents, J.P. Morgan has a deep interest in the well being of the various communities, businesses and municipal entities within the City. Our commitment to the City is also exemplified by the following notable charitable programs and policies:

- In 2012, JPMorgan Chase provided $4.28 million in grants to scholarships and to a wide variety of organizations in Los Angeles including the TRANS4M Boyle Heights collaboration with the I Am Angel Foundation, the Ian Somerhalder Foundation, the Bill Memorial Foundation, and various others.
- In 2012, 587 employees volunteered over 2,142 hours with local Los Angeles-based non-profit organizations supporting City Year Los Angeles, the Downtown Women’s Center, AIDS Walk Los Angeles, L.A. Works, the L.A. Regional Food Bank, and the PUENTE Learning Center, among others.
- J.P. Morgan has a rich history of partnering with diverse firms and actively seeks to partner and work with a diverse firms and suppliers through the our Supplier Diversity Program, which outlines our commitment to supplier diversity throughout our supply chain to support firms owned and operated by minorities, women, military veterans and service-disabled veterans, LGBT, and disabled individuals.
- In August 2012, JPMorgan Chase provided a $4 million subordinated loan and entered into a four year Mentor-Protégé agreement with Academy Securities, a registered public finance broker-dealer and Disabled Veteran Business Enterprise.
- In 2012, we surpassed our prior year results and increased spending with diverse suppliers to over $1.3 billion.
- In 2012, J.P. Morgan was recognized by DiversityBusiness.com as one of the “Top 50 Organizations for Multicultural Business Opportunities”.
- JPMorgan Chase purchased more than $1.4 billion in goods and services from California companies in 2012.