OVERVIEW
OF THE
2015-16 PROPOSED BUDGET

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City Administrative Officer
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SUMMARY

2015-16 Proposed Budget Builds on the Progress the City has Made Since the Great Recession

• Fully complies with financial policies
• Invests in core services
• Uses strong revenue growth prudently
• Stays on track to eliminate the structural deficit
## Budget at a Glance

### TOTAL PROPOSED 2015-16 CITY GOVERNMENT

<table>
<thead>
<tr>
<th>Appropriations</th>
<th>Authorized Positions</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>I. Proprietary Departments</strong></td>
<td></td>
</tr>
<tr>
<td>Airports</td>
<td>$4,652.7</td>
</tr>
<tr>
<td>Harbor</td>
<td>$1,004.6</td>
</tr>
<tr>
<td>Water and Power</td>
<td>$8,139.2</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>$13,796.5</td>
</tr>
</tbody>
</table>

| **II. General City Budget** |                       |
| General Fund          | $5,392.2             | 22,308* |
| Special Funds         | $3,176.1             | 10,254 |
| **Total**             | $8,568.3             | 32,562 |

| **III. Grants and other Non-Budgeted Funds** |                       |
| **Total** | $1,365.6 | – |

**Grand Total** $23,730.4  47,341

*Sworn staff represents 60 percent of General Fund positions.*
### Budget at a Glance

<table>
<thead>
<tr>
<th>Budget Component</th>
<th>Budget ($ Millions)</th>
<th>Authorized Positions</th>
</tr>
</thead>
<tbody>
<tr>
<td>General Fund</td>
<td>$ 5,138.3</td>
<td>$ 5,392.2</td>
</tr>
<tr>
<td>Special Funds</td>
<td>$ 2,984.6</td>
<td>$ 3,176.1</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$ 8,122.9</strong></td>
<td><strong>$ 8,568.3</strong></td>
</tr>
</tbody>
</table>
Unrestricted Revenues are 52.9% of the City Budget. Restricted Revenues (47.1%) include Grants (except Police Dept.), Sewer, Solid Waste, and Gas Tax Receipts.
FINANCIAL POLICY COMPLIANCE

Adopted Budget Reserves, Including Reserve Fund, Budget Stabilization Fund, and UB - Reserves

- Emergency Reserve Amount
- Contingency Reserve Amount
- Budget Stabilization Fund Amount
- UB - Reserves

Total Percentage of General Fund
INVESTING IN CORE SERVICES

- Homelessness:
  - Funds Coordinated Entry System
  - $10 million for Affordable Housing Trust Fund
- Fire – Fully funds:
  - Ambulance augmentation
  - Five recruit classes
- Operation Clean Streets
- Police:
  - Fully funds overtime
  - Body cameras
- Sidewalks - $31 million
- Streets – $62 million for 2,400 miles
- Invests in Information Technology
  - Supply Management System
  - Mainframe migration
  - Customer Relationship Management System
  - Cyber security
Investing in Core Services

Sworn Overtime Expended (Non-Reimbursable)/Overtime Bank Value

Allowable Sworn Overtime Bank (Hours)  | Amount Expended  | Value of Overtime Bank
SOLID REVENUES

Seven General Fund Taxes
Property (includes VLF), Utility, Business, Sales, Hotel, Documentary, and Parking Taxes

Fiscal Year Ending

% Change from Year Ago

$ Billions
SOLID REVENUES

City General Fund Revenue
($ Millions)

- Other Revenue ($1.57 Billion)
- Parking Users' Tax ($104 Million)
- Documentary Transfer Tax ($204 Million)
- Transient Occupancy Tax ($221 Million)
- Sales Tax ($426 Million)
- Business Tax ($491 Million)
- Utility Users' Tax ($627 Million)
- Property Tax ($1.75 Billion)
CLOSING THE STRUCTURAL DEFICIT

Four Year Budget Outlook 2015-16 to 2019-20
Surplus (Deficit)
CLOSING THE STRUCTURAL DEFICIT

Cumulative Four-Year Deficit by Year of Outlook
(Fiscal Years Included in Outlook)

<table>
<thead>
<tr>
<th>Year</th>
<th>Deficit (Millions)</th>
</tr>
</thead>
<tbody>
<tr>
<td>FY 11 (2010-11 to 2014-15)</td>
<td>$(1,479.5)</td>
</tr>
<tr>
<td>FY 12 (2011-12 to 2015-16)</td>
<td>$(1,145.7)</td>
</tr>
<tr>
<td>FY 13 (2012-13 to 2016-17)</td>
<td>$(1,053.8)</td>
</tr>
<tr>
<td>FY 14 (2013-14 to 2017-18)</td>
<td>$(353.3)</td>
</tr>
<tr>
<td>FY 15 (2014-15 to 2018-19)</td>
<td>$(405.0)</td>
</tr>
<tr>
<td>FY 16 - Proposed (2015-16 to 2019-20)</td>
<td>$(172.3)</td>
</tr>
</tbody>
</table>