

CITY OF LOS ANGELES

Richard H. Llewellyn, Jr.

CITY ADMINISTRATIVE OFFICER

CALIFORNIA



ERIC GARCETTI
MAYOR

ASSISTANT
CITY ADMINISTRATIVE OFFICERS

PATRICIA J. HUBER
BEN CEJA
YOLANDA CHAVEZ

July 17, 2020

0220-05291-0853

TO MARKET PARTICIPANTS:

The City of Los Angeles, California (the "City") is posting this information with the intent that market participants may provide advice to the City regarding municipal financial products or the issuance of municipal securities and utilize the independent registered municipal advisor exemption from the municipal advisor definition in Securities and Exchange Commission (SEC) rules.

The City currently has three lists of Independent Registered Municipal Advisors identified below to which broker-dealers may provide advice to the City in accordance with the Municipal Advisor Rule promulgated by the SEC. The City will rely on the advice of (in the sense that it will seek and consider the advice, analysis and perspective of, before making a determination) these Municipal Advisors in considering information (other than general information that does not involve a recommendation) that broker-dealers provide to us regarding municipal financial products and/or the issuance of municipal securities.

The City made inquiry of each of the "Associated Individuals" (within the meaning of the SEC Staff's FAQ No. 3.6) of each of the municipal advisory firms listed below and was advised that no such Associated Individual was employed within the last two years as an Associated Individual by a broker-dealer firm, except as follows:

1. An Associated Individual at Public Resources Advisory Group (PRAG) was employed within the past two years by Raymond James & Associates in the capacity of an Associated Individual, but PRAG has advised the City that such Associated Individual will not be participating in any matter, including participation in the management, direction, supervision, or performance of activities relating to the matter, that involves municipal advisory activity for the City in which Raymond James & Associates is involved in any role as a transaction participant firm during the applicable two-year period.
2. An Associated Individual at Montague DeRose & Associates (MDA) was employed within the past two years by Loop Capital Markets LLC in the capacity of an Associated Individual, but MDA has advised the City that such Associated Individual will not be participating in any matter, including participation in the management, direction,

supervision, or performance of activities relating to the matter, that involves municipal advisory activity for the City in which Loop Capital Markets LLC is involved in any role as a transaction participant firm during the applicable two-year period.

3. An Associated Individual at Fieldman, Rolapp & Associates, Inc.(FRA) was employed within the past two years by Raymond James & Associates in the capacity of an Associated Individual, but FRA advises the City that such Associated Individual will not be participating in any matter, including participation in the management, direction, supervision, or performance of activities relating to the matter, that involves municipal advisory activity for the City in which Raymond James & Associates is involved in any role as a transaction participant firm during the applicable two-year period.

General Municipal Advisors

1. KNN Public Finance
2. Montague DeRose & Associates
3. Omnicap Group LLC
4. Public Resources Advisory Group

Municipal Advisors for Financial Transactions

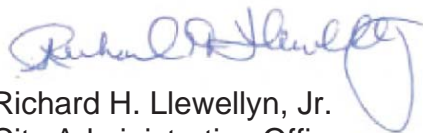
1. Acacia Financial Group, Inc.
2. Columbia Capital Management, LLC
3. Fieldman Rolapp & Associates
4. KNN Public Finance
5. Montague DeRose & Associates
6. Omnicap Group LLC
7. Public Financial Management
8. Public Resources Advisory Group
9. Urban Futures

Wastewater System Municipal Advisors

1. KNN Public Finance
2. Montague DeRose & Associates
3. Public Resources Advisory Group
4. Urban Futures

Please contact Natalie R. Brill of my staff at 213-473-7526 or at natalie.brill@lacity.org if you have any questions.

Sincerely,



Richard H. Llewellyn, Jr.
City Administrative Officer