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## Overview

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Busiest container port in the Western Hemisphere with 9.7M TEUs in FY 18/19

San Pedro Bay Ports have collaborated since 2006 on the Clean Air Action Plan (CAAP)

AA credit rating

$711 million in debt outstanding

POLA was the first port in the nation to issue green bonds in 2016

- Greenhouse Gases: 10%
- Nitrogen Oxides: 60%
- Diesel Particulate Matter: 87%
- Sulfur Oxides: 98%
- Container Volume: 26%

2023 Goal:
- Nitrogen Oxides: 59%
- Diesel Particulate Matter: 77%
- Sulfur Oxides: 93%
San Pedro Bay Ports are working together to reduce environmental impacts.

- Advancing the Clean Truck Program to phase out combustion engine trucks and transition fleets to near-zero and zero-emission trucks.
- Transitioning to zero-emissions terminal equipment by 2030.
- Developing a Clean Ship Program to attract the cleanest ships serving in the Pacific Rim trade.
- Accelerating the deployment of cleaner harbor craft engines and operational strategies to reduce harbor craft emissions.
- Expanding use of on-dock rail to shift more cargo to rail.
POLA Green Bonds Issuances

2016 Series C Refunding Bonds $35,205,000 (Non-AMT)

• Port of Los Angeles Police Headquarters
  • LEED Certified Building

• Harry Bridges Boulevard Buffer
  • Removal of over 10K tons of chemically impacted soil from the site

• Cabrillo Shallow Water Habitat
  • Biodiversity conservation generating biological mitigation credits
POLA Green Bonds Issuances

2019 Series C1/C2 Refunding Bonds $15,675,000

- Port of Los Angeles Police Headquarters
  - LEED Certified Building
- Alternative Maritime Power (AMP)
  - Ships plug-in while at berth
- Cruise Terminal Solar Panels
  - Solar power is one way the Port is reducing greenhouse gases
- Electric Truck Program
  - Reducing truck emissions
- Bolsa Chica Restoration
  - Natural habitat restoration project enabling wildlife to thrive
1. Select a Second Opinion Provider through a competitive process

2. Identify eligible projects originally financed by refunding bonds

3. Evaluate each of the projects: collaboration among POLA finance team, engineers, & environmental staff in conjunction with the Second Opinion Provider

4. Projects meeting criteria are categorized as green and certified by the Second Opinion Provider
For More Information

Port of Los Angeles Web Site
https://www.portoflosangeles.org/

Port of Los Angeles Investor Relations Web Site
https://www.portoflabonds.org/

San Pedro Bay Clean Air Action Plan Web Site
https://cleanairactionplan.org/
Port of Los Angeles
Soheila Sajadian, Director of Debt & Treasury Management

Questions?