While the City has a large risk retention program and is self-insured for workers’ compensation, Risk Management protects the City’s assets by ensuring that the most appropriate insurance coverage and risk financing methods are in place and are adequate for the City’s contractual, operational and organizational exposures. Insurance is usually procured to satisfy bond financing, administrative code or property leasing requirements. Risk Management is continually evaluating the City’s liability exposures. Insurance is also purchased if it is determined to be either cost beneficial to the City or required by contract or law.

**Risk Management procures insurance for City operations including:**

1. Los Angeles Convention Center
2. LAPD and LAFD Air Support Unit
3. Los Angeles Fine Arts
4. Municipal Improvement Corporation of Los Angeles (MICLA)
5. Water Treatment Facilities
6. Private Property Leases For City Operations
7. Library
8. Public Officials
9. Mayor’s Volunteer Program
10. Polling Place Insurance - City Elections
11. Neighborhood Beautification - Neighborhood Councils
12. Public Works

**Insurance coverage and limits vary per operations and include:**

1. General Liability
2. Boiler and Machinery
3. Crime
4. Property - Fire and Theft
5. Automobile Liability
6. Aircraft Liability
7. Fine Arts Property
8. Excess Liability
9. All Risks
10. Death & Dismemberment
11. Workers’ Compensation
12. Builders’ Risk
13. Environmental
14. Railroad Protective