

**CAPITAL IMPROVEMENT EXPENDITURE PROGRAM  
SPECIAL RECREATION AND PARKS CAPITAL PROJECTS**

The projects listed herein are financed from special funds available to the Board of Recreation and Park Commissioners. These funds are restricted as to use by law or terms of trusts. The projects listed are to be wholly or partially undertaken in 2003-04. The project data shown are presented for information purposes only and are not to be considered as budget appropriations.

	Amount Allocated	Estimated Expenditure 2003-04
<b>COMMUNITY DEVELOPMENT BLOCK GRANT 96-97</b>		
Rancho Cienega Child Care Center.....	\$ 148,639	\$ 3,900
Wilmington Senior Citizens Center.....	1,250,000	226,100
Total Community Development Block Grant 96-97.....	\$ 1,398,639	\$ 230,000
<b>COMMUNITY DEVELOPMENT BLOCK GRANT 97-98</b>		
Barnsdall Park.....	\$ 738,000	\$ 180,000
Total Community Development Block Grant 97-98.....	\$ 738,000	\$ 180,000
<b>COMMUNITY DEVELOPMENT BLOCK GRANT 00-01</b>		
Children's Facilities Improvements - Americans with Disabilities Act Improvements.....	\$ 2,000,000	\$ 1,000,000
Total Community Development Block Grant 00-01.....	\$ 2,000,000	\$ 1,000,000
<b>COMMUNITY DEVELOPMENT BLOCK GRANT 01-02</b>		
Grape Street Pocket Park.....	\$ 100,000	\$ 10,700
Lexington Pocket Park.....	500,000	496,500
Ramona Gardens.....	200,000	197,600
Tobias Avenue Pocket Park.....	1,890,000	1,890,000
Total Community Development Block Grant 01-02.....	\$ 2,690,000	\$ 2,594,800
<b>COMMUNITY DEVELOPMENT BLOCK GRANT 02-03</b>		
Barrio Action & Youth and Family Center.....	\$ 2,000,000	\$ 2,000,000
Bridewell Armory Recreation Center.....	540,000	540,000
El Sereno North Park.....	50,000	50,000
El Sereno Skate Park.....	700,000	700,000
Queen Anne Recreation Center.....	250,000	250,000
Total Community Development Block Grant 02-03.....	\$ 3,540,000	\$ 3,540,000
<b>TARGETED NEIGHBORHOOD INITIATIVE</b>		
Delano Recreation Center (I.D. 11.8) 2000-01.....	\$ 300,000	\$ 55,600
Echo Park Boathouse Renovation 2002-03.....	305,699	305,699
Total Targeted Neighborhood Initiative.....	\$ 605,699	\$ 361,299

**CAPITAL IMPROVEMENT EXPENDITURE PROGRAM  
SPECIAL RECREATION AND PARKS CAPITAL PROJECTS (Continued)**

**RECAPITULATION**

	<b>Amount Allocated</b>	<b>Estimated Expenditure 2003-04</b>
Community Development Block Grant 96-97.....	\$ 1,398,639	\$ 230,000
Community Development Block Grant 97-98.....	738,000	180,000
Community Development Block Grant 00-01.....	2,000,000	1,000,000
Community Development Block Grant 01-02.....	2,690,000	2,594,800
Community Development Block Grant 02-03.....	3,540,000	3,540,000
Targeted Neighborhood Initiative.....	605,699	361,299
	\$ 10,972,338	\$ 7,906,099
Total Special Recreation and Parks Capital Projects.....	\$ 10,972,338	\$ 7,906,099

**DISTRIBUTION OF 2003-04 ESTIMATED EXPENDITURES BY SUBFUNCTION**

<b>Code/Subfunction</b>	<b>Estimated Expenditures</b>
DC Recreational Opportunities.....	\$ 7,906,099
	\$ 7,906,099

## EXPENDITURES AND APPROPRIATIONS BY FUNDING SOURCE

Expenditures 2001-02	Adopted Budget 2002-03	Estimated Expenditures 2002-03	Budget Appropriation 2003-04
<b>GENERAL FUND</b>			
\$ 2,293,331,126	\$ 2,195,283,866	\$ 2,350,055,000	Budgetary Departments..... \$ 2,308,897,869
442,342	377,406	186,000	El Pueblo..... 189,485
57,380,581	53,470,334	56,134,000	Library Fund..... 64,787,152
206,894,260	99,954,126	107,454,000	Recreation and Parks Fund..... 107,535,606
52,370,240	69,212,519	69,213,000	City Employees' Retirement Fund..... 108,648,095
3,596,674	500,000	3,022,000	Fire and Police Pension Funds..... 500,000
103,963,741	89,631,000	89,631,000	2003 Pension Tax and Revenue Anticipation Notes..... 133,035,986
5,159,622	7,689,125	5,237,000	2003 Cash Flow Tax and Revenue Anticipation Notes..... 4,956,195
82,641,950	93,952,476	93,893,000	Capital Finance Administration..... 128,038,710
10,672,961	5,485,230	8,900,000	Capital Improvement Expenditure Program..... 12,900,000
55,655,331	107,256,983	82,449,000	General City Purposes..... 73,754,809
298,388,571	325,472,032	344,385,000	Human Resources Benefits..... 375,730,427
36,365,596	36,149,599	36,150,000	Judgement Obligation Bonds Debt Service Fund..... 8,477,596
46,779,692	54,638,000	54,638,000	Liability Claims..... 49,638,000
--	29,762,493	--	Unappropriated Balance..... 17,111,651
33,102,234	34,665,325	33,642,000	Water and Electricity..... 35,493,072
10,000,000	15,000,000	15,000,000	Affordable Housing Trust Fund..... 8,000,000
--	310,000	310,000	Animal Spay and Neuter Trust Fund..... 810,000
--	300,000	300,000	Animal Sterilization Trust Fund..... 300,000
7,699,005	7,729,000	7,277,000	Arts and Cultural Opportunities..... 7,531,000
--	--	--	Attorney Conflicts Panel..... 4,300,000
650,000	250,000	250,000	Business Improvement District Trust Fund..... 309,000
1,832,969	1,262,713	1,235,000	City Ethics Commission Fund..... 1,631,112
7,297,000	7,729,000	7,277,000	Convention & Visitors Bureau Trust Fund..... --
--	--	--	Insurance and Bonds Premium Fund..... 5,039,100
420,144	477,530	477,000	Local Emergency Planning..... 403,660
2,444,200	2,520,000	2,520,000	Matching Campaign Funds Trust Fund..... 2,537,618
162,600	--	--	Municipal Recreation Program Fund..... --
3,514,947	3,815,600	6,815,000	Neighborhood Empowerment Fund..... 5,063,711
1,088,000	--	--	Older Americans Act Trust Fund..... --
200,000	200,000	200,000	Project Restore..... 200,000
1,905,594	1,905,594	1,905,000	Repayment of Sewer Construction and Maintenance Fund..... --
218,575	218,575	218,000	Repayment of Street Lighting Maintenance Assessment Fund..... --
35,000,000	10,000,000	10,000,000	Reserve for Extraordinary Liability Claims..... --
500,000	--	--	Stormwater Pollution Abatement Fund..... --
15,000,000	2,250,000	2,250,000	Tax Reform Fund..... 4,969,000
9,342,616	9,518,163	9,105,000	Zoo Enterprise Trust Fund..... 9,901,920
<b>\$ 3,384,020,571</b>	<b>\$ 3,266,986,689</b>	<b>\$ 3,400,128,000</b>	<b>Total General Fund..... \$ 3,480,690,774</b>

## EXPENDITURES AND APPROPRIATIONS BY FUNDING SOURCE (Continued)

Expenditures 2001-02	Adopted Budget 2002-03	Estimated Expenditures 2002-03		Budget Appropriation 2003-04
<b>SPECIAL PURPOSE FUNDS</b>				
\$ 509,300,761	\$ 500,932,095	\$ 497,559,000	Budgetary Departments.....	\$ 508,535,661
2,553,324	2,884,007	2,798,000	El Pueblo.....	2,950,360
--	251,549	--	Recreation and Parks Fund.....	--
7,709,800	9,567,915	9,568,000	City Employees' Retirement Fund.....	16,443,103
4,729,397	4,685,977	4,686,000	Capital Finance Administration.....	4,687,007
237,432,514	255,115,326	265,402,000	Capital Improvement Expenditure Program.....	303,303,510
14,512,302	17,367,661	14,622,000	General City Purposes.....	1,594,873
--	2,000,000	--	Unappropriated Balance.....	797,198
1,231,276	362,000	362,000	Liability Claims.....	362,000
251,792,347	288,471,404	263,131,000	Wastewater Special Purpose Fund.....	288,884,785
244,933,783	389,993,885	371,499,000	Appropriations to Special Purpose Funds.....	425,582,490
<u>\$ 1,274,195,504</u>	<u>\$ 1,471,631,819</u>	<u>\$ 1,429,627,000</u>	Total Special Funds.....	<u>\$ 1,553,140,987</u>
 <b>BOND REDEMPTION AND INTEREST FUNDS</b>				
<u>\$ 72,238,034</u>	<u>\$ 88,475,747</u>	<u>\$ 92,949,000</u>	General City Bonds.....	<u>\$ 110,009,666</u>
<u>\$ 72,238,034</u>	<u>\$ 88,475,747</u>	<u>\$ 92,949,000</u>	Total Bond Redemption and Interest Funds.....	<u>\$ 110,009,666</u>
<u>\$ 4,730,454,109</u>	<u>\$ 4,827,094,255</u>	<u>\$ 4,922,704,000</u>	Total (All Purposes).....	<u>\$ 5,143,841,427</u>

## DETAILED STATEMENT OF RECEIPTS

Receipts 2001-02	Adopted Budget 2002-03	Estimated Receipts 2002-03		Budget 2003-04
<b>GENERAL FUND</b>				
\$ 622,393,052	\$ 647,926,000	\$ 657,742,000	Property Tax and State Replacement of Property Tax Revenue -- One Percent Fund.....	\$ 701,550,000
488,778,355	517,367,000	512,547,000	Utility Users' Tax.....	520,126,000
473,161,907	421,725,061	467,351,000	Licenses, Permits, Fees and Fines.....	421,437,000
351,061,598	362,361,000	364,091,000	Sales Tax.....	376,752,000
360,335,628	360,400,000	360,400,000	Business Tax.....	373,014,000
209,683,424	223,000,000	223,000,000	State Motor Vehicle License Fees.....	231,920,000
154,153,000	162,800,000	185,358,000	Power Revenue Transfer.....	152,500,000
93,901,030	100,478,000	94,600,000	Transient Occupancy Tax.....	97,900,000
94,351,592	109,532,000	111,000,000	Municipal Court Fines.....	111,000,000
99,796,541	95,025,000	121,000,000	Documentary Transfer Tax.....	127,000,000
57,017,268	58,679,000	59,454,000	Parking User Tax.....	62,427,000
42,095,549	33,528,000	33,528,000	Franchise Income.....	35,476,000
21,623,396	41,896,000	39,584,000	Grant Receipts.....	42,378,000
21,655,856	29,179,000	27,390,000	Interest.....	20,500,000
27,247,000	26,800,000	27,523,000	Water Revenue Transfer.....	28,800,000
12,034,663	11,136,000	11,136,000	Tobacco Settlement.....	9,641,000
1,465,598	2,100,000	2,100,000	Civic Center Parking Income.....	2,163,000
2,319,587	1,500,000	1,000,000	Transit Shelter Income.....	1,500,000
1,656,484	1,800,000	2,800,000	Residential Development Tax.....	1,800,000
2,865,495	1,250,000	1,492,000	Transfer from Telecommunications Dev. Account.....	2,243,000
523,696	542,000	542,000	Los Angeles Mall Rental Income.....	558,000
7,750,000	--	--	Transfer from Tax Reform Fund.....	--
63,716,878	57,962,628	57,963,000	Transfer from Reserve Fund.....	160,005,774
4,000,000	--	--	Transfer from Reserve Fund -- MICLA Funds.....	--
8,000,000	--	--	Transfer of Reserve Fund Loans.....	--
<b>\$ 3,221,587,597</b>	<b>\$ 3,266,986,689</b>	<b>\$ 3,361,601,000</b>	<b>Total General Fund.....</b>	<b>\$ 3,480,690,774</b>
<b>SPECIAL PURPOSE FUNDS</b>				
\$ 553,099,305	\$ 648,289,954	\$ 668,363,000	Sewer Construction and Maintenance Fund.....	\$ 579,333,810
92,570,776	89,352,112	86,267,000	Special Gas Tax Street Improvement Fund.....	77,452,850
73,195,599	69,453,364	72,404,100	Proposition A Local Transit Assistance Fund.....	77,882,000
49,411,249	49,856,212	47,055,112	Prop. C Anti-Gridlock Transit Improvement Fund.....	55,867,812
53,396,390	47,200,000	53,944,000	Sanitation Equipment Charge Revenue Fund.....	72,665,285
45,587,484	44,733,810	44,732,000	Street Lighting Maintenance Assessment Fund.....	45,143,380
30,833,287	32,648,188	32,169,654	Stormwater Pollution Abatement Fund.....	31,189,501
55,984,546	33,438,739	35,009,000	Community Development Trust Fund.....	32,065,493
28,677,008	29,679,000	29,679,000	Local Public Safety Fund.....	30,866,000
26,929,040	24,152,000	26,151,664	Convention Center Revenue Fund.....	19,200,000
28,638,989	28,731,812	71,762,068	Special Parking Revenue Fund.....	31,490,812
14,522,390	15,458,000	14,554,353	L. A. Convention and Visitors Bureau Fund.....	7,531,000
17,085,706	16,100,000	18,000,000	Fines--State Vehicle Code.....	18,000,000
20,719,050	15,108,663	15,169,912	Zoo Enterprise Fund.....	17,181,835
15,936,188	16,316,590	16,616,590	Special Police Comm./911 System Tax Fund.....	17,567,050
16,447,599	12,298,352	12,122,000	Workforce Investment Act.....	12,852,386
7,000,000	2,250,000	2,283,000	Tax Reform Fund.....	5,009,000
10,639,437	15,371,246	10,992,000	Affordable Housing Trust Fund.....	9,888,000
8,688,785	11,741,000	8,287,000	Rent Stabilization Trust Fund.....	11,787,000
8,121,064	7,814,000	7,362,000	Arts and Cultural Facilities and Services Fund.....	7,616,000
18,949,261	11,607,945	25,308,000	Allocations from other sources.....	12,429,006

## DETAILED STATEMENT OF RECEIPTS (Continued)

Receipts 2001-02	Adopted Budget 2002-03	Estimated Receipts 2002-03		Budget 2003-04
\$ 10,574,623	\$ 12,400,000	\$ 13,431,000	Code Enforcement Trust Fund.....	\$ 10,533,000
7,834,654	7,750,000	7,702,669	Supplemental Law Enforcement Services .....	7,650,000
7,952,627	5,949,046	6,090,851	Local Law Enforcement Block Grant Fund.....	6,050,000
7,709,800	9,567,915	9,568,000	City Employees' Retirement Fund.....	16,443,103
7,203,323	7,286,217	7,286,217	Telecommunications Development Account.....	5,854,556
2,543,942	2,748,000	1,724,000	Major Projects Review Trust Fund.....	2,523,000
4,348,512	4,716,100	4,743,000	HOME Investment Partnerships Program Fund.....	5,135,004
5,137,398	4,765,491	4,818,022	Mobile Source Air Pollution Reduction Fund.....	4,755,948
5,177,356	3,994,920	4,015,000	Building and Safety Systems Dev. Fund.....	4,050,850
3,514,947	3,815,600	6,815,000	Neighborhood Empowerment Fund.....	5,063,711
2,518,277	2,497,000	2,540,000	El Pueblo Revenue Fund.....	2,540,000
2,440,698	2,581,488	2,523,344	City Employees Ridesharing Fund.....	2,914,011
1,846,602	4,050,000	3,750,000	Staples Arena Special Fund.....	3,750,000
1,832,969	1,262,713	1,235,000	City Ethics Commission Fund.....	1,631,112
2,843,507	2,020,000	2,020,000	Household Hazardous Waste Special Fund.....	2,020,000
920,629	1,991,346	1,956,000	Local Transportation Fund.....	1,967,346
1,669,878	1,662,124	1,662,304	Landfill Maintenance Special Fund.....	1,640,000
2,268,604	1,290,000	1,290,000	Arts Development Fee Trust Fund.....	2,203,000
1,511,429	1,591,177	1,592,000	Community Services Administration Grant.....	1,715,800
1,012,823	1,200,000	1,417,325	Park and Recreational Sites and Facilities Fund.....	1,200,000
3,296,161	1,424,051	2,954,000	Older Americans Act Fund.....	1,455,239
2,090,526	1,765,000	1,396,324	Municipal Housing Finance Fund.....	1,448,814
7,594,600	1,195,000	2,250,000	Street Damage Restoration Fee Fund.....	1,132,000
347,879	308,640	309,000	Housing Opportunities for Persons with AIDS.....	299,381
5,518,702	--	2,642,164	Forfeited Assets Trust Fund.....	--
1,151,203	114,000	200,000	Fire Safety & Paramedic Comm. Eq. Tax Fund.....	7,000
258,279	--	185,037	Procurement Reengineering Trust Fund.....	--
12,890,166	(26,208,558)	(22,251,000)	Disaster Assistance Trust Fund.....	(24,738,272)
--	8,901,622	6,920,000	Citywide Recycling Fund.....	12,200,000
<b>\$ 1,290,443,267</b>	<b>\$ 1,292,239,879</b>	<b>\$ 1,379,016,710</b>	Subtotal Special Purpose Funds.....	<b>\$ 1,254,462,823</b>
<b>Available Balances</b>				
\$ --	\$ 3,095,509	\$ --	Sewer Construction and Maintenance Fund.....	\$ 117,812,733
--	50,283,228	--	Proposition A Local Transit Assistance Fund.....	39,785,822
--	7,968,160	--	Special Gas Tax Fund.....	7,844,136
--	9,840,588	--	Special Police Comm./911 System Tax Fund.....	10,248,360
--	26,877,481	--	Disaster Assistance Trust Fund.....	25,590,441
--	13,127,516	--	Prop. C Anti-Gridlock Transit Improvement Fund.....	13,144,135
--	4,955,463	--	Code Enforcement Trust Fund.....	8,987,308
--	6,294,179	--	Special Parking Revenue Fund.....	1,697,624
--	5,569,922	--	Street Damage Restoration Fee Fund.....	3,414,678
--	7,981,007	--	Forfeited Assets Trust Fund.....	1,744,873
--	2,042,326	--	Fire Safety & Paramedic Comm. Eq. Tax Fund.....	440,784
--	681,845	--	Sanitation Equipment Charge Revenue Fund.....	6,936,258
--	6,504,931	--	Rent Stabilization Trust Fund.....	7,939,068
--	5,493,400	--	Stormwater Pollution Abatement Fund.....	7,292,216
--	2,197,900	--	Staples Arena Special Fund.....	2,876,820
--	396,796	--	Building & Safety Systems Development Fund.....	1,611,946
--	1,551,072	--	Municipal Housing Finance Fund.....	5,347,745
--	3,661,774	--	Special Street Lighting Maintenance Asmt. Fund.....	6,099,898
--	456,310	--	Local Public Safety Fund.....	70,810

**DETAILED STATEMENT OF RECEIPTS (Continued)**

Receipts 2001-02	Adopted Budget 2002-03	Estimated Receipts 2002-03		Budget 2003-04
\$ --	\$ 252,762	\$ --	Supplemental Law Enforcement Services Grant.....	\$ 401,207
--	830,812	--	City Ethics Commission Fund.....	591,370
--	151,618	--	Park and Recreational Sites and Facilities.....	(300,000)
--	1,135,267	--	Neighborhood Empowerment Fund.....	2,023,388
--	35,572	--	Landfill Maintenance Trust Fund.....	193,437
--	995,442	--	Local Law Enforcement Block Grant Fund.....	189,368
--	825,172	--	Mobile Source Air Pollution Reduction Fund.....	196,493
--	1,126,707	--	Arts Development Fee Trust Fund.....	999,954
--	500,781	--	Household Hazardous Waste Special Fund.....	605,991
--	962,871	--	Telecommunications Development Account.....	1,658,939
--	387,007	--	El Pueblo Revenue Fund.....	410,360
--	2,464,492	--	Traffic Safety Fund.....	3,064,397
--	9,899,895	--	Affordable Housing Trust Fund.....	12,541,605
--	--	--	Local Transportation Fund.....	24,000
--	--	--	Tax Reform Fund.....	3,743,000
--	--	--	Citywide Recycling Fund.....	3,449,000
--	844,135	--	Zoo Enterprise Trust Fund.....	--
<u>\$ --</u>	<u>\$ 179,391,940</u>	<u>\$ --</u>	Total Available Balances.....	<u>\$ 298,678,164</u>
<u>\$ 1,290,443,267</u>	<u>\$ 1,471,631,819</u>	<u>\$ 1,379,016,710</u>	Total Special Purpose Funds.....	<u>\$ 1,553,140,987</u>
<b>Bond Redemption and Interest Funds</b>				
\$ 72,238,034	\$ 88,475,747	\$ 92,949,000	Property Taxes and State Replacement of Property Tax Revenue.....	\$ 110,009,666
<u>\$ 72,238,034</u>	<u>\$ 88,475,747</u>	<u>\$ 92,949,000</u>	Total Bond Redemption and Interest Funds.....	<u>\$ 110,009,666</u>
<u>\$ 4,584,268,898</u>	<u>\$ 4,827,094,255</u>	<u>\$ 4,833,566,710</u>	Total Receipts.....	<u>\$ 5,143,841,427</u>

**SUMMARY OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**

(\$ million)

	General Fund			Special Purpose Funds			Bond Redemption and Interest			Total		
	Actual	Estimate	Budget	Actual	Estimate	Budget	Actual	Estimate	Budget	Actual	Estimate	Budget
	2001-02	2002-03	2003-04	2001-02	2002-03	2003-04	2001-02	2002-03	2003-04	2001-02	2002-03	2003-04
Available Balance, July 1.....	\$ 63.7 *	\$ 58.0 *	\$ 160.0 *	\$ 163.0	\$ 179.3	\$ 298.7	\$ -	\$ -	\$ -	\$ 226.7	\$ 237.3	\$ 458.7
Receipts:												
Property Tax.....	622.4	657.7	701.6	-	-	-	66.7	88.5	110.0	689.1	746.2	811.6
Other Taxes.....	1,453.6	1,514.8	1,559.0	15.9	16.6	17.6	-	-	-	1,469.5	1,531.4	1,576.6
Licenses, Permits, Fees & Fines.....	473.2	467.4	421.4	-	-	-	-	-	-	473.2	467.4	421.4
Grants.....	21.6	39.6	42.4	347.7	312.7	316.3	-	-	-	369.3	352.3	358.7
Other Receipts.....	587.1	624.1	596.3	926.8	1,049.7	920.6	-	-	-	1,513.9	1,673.8	1,516.9
Reserve for Encumbrances-												
Carried Forward.....	220.4	198.5	-	-	170.1	-	5.5	4.4	-	225.9	373.0	-
<b>Total</b>	<b>\$ 3,442.0</b>	<b>\$ 3,560.1</b>	<b>\$ 3,480.7</b>	<b>\$ 1,453.4</b>	<b>\$ 1,728.4</b>	<b>\$ 1,553.2</b>	<b>\$ 72.2</b>	<b>\$ 92.9</b>	<b>\$ 110.0</b>	<b>\$ 4,967.6</b>	<b>\$ 5,381.4</b>	<b>\$ 5,143.9</b>
Expenditures:												
Operating Departments.....	\$ 2,558.0	\$ 2,513.9	\$ 2,481.5	\$ 511.9	\$ 500.4	\$ 511.5	\$ -	\$ -	\$ -	\$ 3,069.9	\$ 3,014.3	\$ 2,993.0
Employee Benefits.....	463.4	511.5	622.8	7.7	9.6	16.4	-	-	-	471.1	521.1	639.2
Capital Finance Administration.....	82.6	93.9	128.0	4.7	4.7	4.7	-	-	-	87.3	98.6	132.7
General City Purposes.....	55.7	82.4	73.8	14.5	14.6	1.6	-	-	-	70.2	97.0	75.4
Unappropriated Balance.....	-	-	17.1	-	-	0.8	-	-	-	-	-	17.9
Water and Electricity.....	33.1	33.6	35.5	-	-	-	-	-	-	33.1	33.6	35.5
Judgement Obligation Bonds Debt Service.....	36.4	36.2	8.5	-	-	-	-	-	-	36.4	36.2	8.5
Liability Claims.....	46.8	54.6	49.6	1.2	0.4	0.4	-	-	-	48.0	55.0	50.0
General City Bonds.....	-	-	-	-	-	-	72.2	92.9	110.0	72.2	92.9	110.0
Capital Improvement Expenditure Program.....	10.7	8.9	12.9	237.4	265.4	303.3	-	-	-	248.1	274.3	316.2
Wastewater Special Purpose Fund.....	-	-	-	251.8	263.1	288.9	-	-	-	251.8	263.1	288.9
Other Purposes.....	97.3	65.1	51.0	244.9	371.5	425.6	-	-	-	342.2	436.6	476.6
Reserve for Committed Projects.....	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>\$ 3,384.0</b>	<b>\$ 3,400.1</b>	<b>\$ 3,480.7</b>	<b>\$ 1,274.1</b>	<b>\$ 1,429.7</b>	<b>\$ 1,553.2</b>	<b>\$ 72.2</b>	<b>\$ 92.9</b>	<b>\$ 110.0</b>	<b>\$ 4,730.3</b>	<b>\$ 4,922.7</b>	<b>\$ 5,143.9</b>
Available Balance, June 30.....	\$ 58.0 **	\$ 160.0 **	\$ - **	\$ 179.3	\$ 298.7	\$ -	\$ -	\$ -	\$ -	\$ 237.3	\$ 458.7	\$ -

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\* The amount is only the transfer from the Reserve Fund into the budget to assist in financing the general fund portion of the budget. All excess general revenue and general unencumbered funds at year-end are transferred into this fund. The Reserve Fund is an unbudgeted fund to finance contingencies and major emergencies that may occur. The condition of the fund is shown in Section 3 of the budget schedules and statements.

\*\* The amounts are unencumbered balances and unallocated revenues that revert to the Reserve Fund.



## RESERVE FUND

2001-02	Estimated 2002-03		2003-04
<b>Cash at Beginning of Fiscal Year</b>			
\$ 236,623,721	\$ 232,086,754	Cash Balance, July 1.....	\$ 239,991,120
		ADD:	
15,373,625	9,740,306	Charter Section 261i Advances Returned on 7/1.....	8,000,000
(17,071,215)	(67,087,375)	Reappropriation of Prior Year's Unexpended Capital Improvement Appropriations and Advances and Technical Adjustments.....	(10,000,000)
(63,716,878)	(57,962,628)	Transfer to Budget *.....	(160,005,774)
\$ 171,209,253	\$ 116,777,057	Balance Available, July 1.....	\$ 77,985,346
		LESS:	
60,799,436	61,000,000	Emergency Reserve **.....	57,985,346
\$ 110,409,817	\$ 55,777,057	Contingency Reserve - Balance Available, July 1.....	\$ 20,000,000
<b>RECEIPTS</b>			
\$ 20,317,957	\$ 5,076,581	Loans.....	\$ 12,500,000
13,516,130	14,235,857	Charter Section 261i Advances Returned after 7/1.....	8,000,000
154,153,000	183,358,000	Transfer of Power Revenue Surplus ***.....	152,500,000
27,247,000	27,523,000	Transfer of Water Revenue Surplus ***.....	28,800,000
132,589,062	52,322,414	Unencumbered Balance.....	--
13,748,598	94,614,311	Unallocated Revenue.....	--
4,000,000	--	Reversion of MICLA Funds.....	--
7,403,866	6,630,496	Miscellaneous.....	785,000
\$ 372,975,613	\$ 383,760,659	Total Receipts.....	\$ 202,585,000
\$ 483,385,430	\$ 439,537,716	Total Available Cash and Receipts.....	\$ 222,585,000
<b>DISBURSEMENTS</b>			
\$ 20,066,174	\$ 5,669,098	Loans.....	\$ 12,500,000
8,000,000	--	Transfer of Charter 261i receipts to General Fund After 7/1.....	--
154,153,000	158,358,000	Budget--Power Revenue Surplus.....	152,500,000
27,247,000	27,523,000	Budget--Water Revenue Surplus.....	28,800,000
4,000,000	--	Transfer of MICLA funds to General Fund.....	--
72,172,263	50,996,498	Transfers--Contingencies.....	--
26,459,675	18,000,000	Charter Section 261i Advances to Departments on 6/30.....	18,000,000
\$ 312,098,112	\$ 260,546,596	Total Disbursements.....	\$ 211,800,000
<b>Cash at Close of Fiscal Year</b>			
\$ 60,799,436	\$ 61,000,000	Add, Emergency Reserve **.....	\$ 57,985,346
\$ 232,086,754	\$ 239,991,120	Cash Balance, June 30.....	\$ 68,770,346

\* Transfers are made during the fiscal year by the Controller subject to the cash condition.

\*\* Emergency Reserve established on August 21, 1998, Council File No. 98-0459. Funds are to be used only upon the finding of "urgent economic necessity" by the Mayor and confirmed by the Council.

\*\*\* Payments to City based on seven percent of the total operating revenue of the preceeding year.

## RESERVE FOR EXTRAORDINARY LIABILITY CLAIMS FUND

In order to prepare the City for financial exposure from police-related litigation, funds are deposited in the Reserve for Extraordinary Liability Claims Fund.

2001-02	Estimated 2002-03		Estimated 2003-04
<b>Cash at Beginning of Fiscal Year</b>			
\$ 7,481,039	\$ 30,591,000	Cash Balance, July 1.....	\$ 28,671,000
\$ 35,000,000	\$ 10,000,000	General Fund.....	\$ --
(1,760,145)	(200,000)	Transfer out.....	--
330,568	280,000	Interest.....	200,000
\$ 41,051,462	\$ 40,671,000	<b>Total Receipts.....</b>	<b>\$ 28,871,000</b>
<b>DISBURSEMENTS</b>			
\$ 10,460,544	\$ 12,000,000	Extraordinary Liability Claims Reserve.....	\$ --
\$ 10,460,544	\$ 12,000,000	<b>Total Disbursements.....</b>	<b>\$ --</b>
<b>Cash at Close of Fiscal Year</b>			
\$ 30,590,918	\$ 28,671,000	Cash Balance, June 30.....	\$ --

## CONDITION OF THE TREASURY

Actual 2001-02	Estimated 2002-03		Estimated 2003-04
<b>CASH BALANCE AT CLOSE OF FISCAL YEAR</b>			
\$ 232,086,754	\$ 239,991,120	Reserve Fund.....	\$ 68,770,346
297,940,930	280,000,000	General Fund.....	280,000,000
1,131,056,556	1,000,000,000	Special Purpose Funds.....	1,000,000,000
427,555,302	400,000,000	Capital Projects Funds.....	400,000,000
1,595,755,148	2,050,000,000	Public Service Enterprise Funds.....	2,050,000,000
90,623,807	89,000,000	Debt Service Funds.....	87,000,000
5,462,568	6,000,000	Internal Service Funds.....	6,000,000
<u>226,483,935</u>	<u>220,000,000</u>	Trust and Agency Funds.....	<u>220,000,000</u>
<u>\$ 4,006,965,000</u>	<u>\$ 4,284,991,120</u>	Condition of The Treasury.....	<u>\$ 4,111,770,346</u>

## STAPLES ARENA FUNDING AGREEMENT RECONCILIATION

The Staples Sports Arena is a sports and entertainment complex located adjacent to the Los Angeles Convention Center. The City entered into various agreements with the Arena Developer to advance approximately \$70 million towards the project. Pursuant to the Gap Funding Agreement between the City and the Developer, the Developer is obligated to fully offset the City's costs for debt service on bonds issued for the Arena, reimbursement for property conveyed to the Developer, and compensation for loss of interest earnings on cash advanced toward the project. The Agreement specifies certain credits that will offset the Developer's obligations to the City. This schedule serves as an accounting of the Developer's obligations and offsetting credits.

Actual 2001-02	Estimated 2002-03		Budget 2003-04
<b>OBLIGATIONS</b>			
\$ 3,880,269	\$ 3,876,319	Arena Debt Service *.....	\$ 3,873,956
900,000	900,000	Reimbursement for Lost Interest Earnings (LACC).....	900,000
451,830	451,830	Reimbursement for City Owned Property.....	451,830
<u>\$ 5,232,099</u>	<u>\$ 5,228,149</u>	Total Obligations.....	<u>\$ 5,225,786</u>
<b>CREDITS</b>			
\$ 1,330,872	\$ 1,345,226	Excess Allowable Credits from Prior Period **.....	\$ 17,077
4,474,167	3,500,000	City Receipts from Staples Arena Admissions Fee.....	3,500,000
172,658	150,000	Incremental Convention Center Parking Revenue.....	150,000
4,674	250,000	Interest Earnings.....	250,000
<u>\$ 5,982,371</u>	<u>\$ 5,245,226</u>	Total Credits.....	<u>\$ 3,917,077</u>
<u>\$ (750,272)</u>	<u>\$ (17,077)</u>	Obligation/(Credit).....	<u>\$ 1,308,709</u>

\* Debt payments are budgeted within the Capital Finance Administration Fund, with the Staples Arena Trust Fund as the source of funds.

\*\* The estimated excess allowable credit for 2002-03 includes unrecognized interest income from prior years.

## CITY DEBT POLICY STATEMENT

In August 1998, the City adopted a formal debt policy which established guidelines for the structure and management of the City's debt obligations. These guidelines include target and ceiling levels for certain debt ratios to be used for financial planning purposes. The policy places certain restrictions on the types of items that can be financed, limiting financing only to those items with a useful life of six years or more. In accordance with the policy, the ratio of annual debt payments cannot exceed 15% of General Fund revenues for voter-approved and non-voter approved debt overall, and cannot exceed 6% of General Fund revenues for non-voter approved debt alone. The 6% ceiling for non-voter approved debt may be exceeded only if there is a guaranteed new revenue stream for the debt payments and the additional debt will not cause the ratio to exceed 7.5%, or there is not a guaranteed revenue stream but the 6% ceiling will only be exceeded for one year. In addition, the policy specifies that the City's debt will not exceed certain other ratios as defined by Moody's Investors Service and further outlined below.

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RATIO	TARGET	CEILING	2002-03	2003-04
Total Direct Debt Service as Percent of General Fund Revenues	NA	15%	8.4%	8.8%
Non-Voted Direct Debt Service as Percent of General Fund Revenues	NA	6%	5.4%	4.9%
Direct Debt to Assessed Value	75% of Moody's Median (1.725%)	Moody's Median (2.3%)	1.0%	1.0%
Overall Debt to Assessed Value	75% of Moody's Median (2.44%)	Moody's Median (3.25%)	2.7%	2.7%
Direct Debt Per Capita	75% of Moody's Median (\$1,031)	Moody's Median (\$1,374)	\$559	\$560

## STATEMENT OF BONDED INDEBTEDNESS AND OTHER OBLIGATIONS

Charter Section 312(g) requires that the budget provide all essential facts regarding the bonded and other indebtedness of the City government. Under the California Constitution, the City may issue general obligation bonds subject to the approval of two-thirds of the voters voting on the bond proposition. General obligation bonds represent an indebtedness of the City secured by its full faith and credit. An ad valorem tax on real property is levied to pay principal and interest on general obligation bonds. The City may also levy special taxes on real property based on the size of improvements (rather than assessed valuation) with two-thirds voter approval. These taxes may secure bonded obligation. The City may issue revenue bonds under the State 1941 Act with approval by 50 percent plus one of the voters. Under the new City Charter, the City may establish its own procedures for issuing revenue bonds. Under State law, the City may also enter into long-term lease obligations without obtaining voter approval. Lease revenue bonds and certificates of participation may be issued which are secured by such lease-purchase agreements. Under various sections of State law, the City may establish assessment or Mello-Roos districts and issue bonds for infrastructure improvements. The bonds are secured solely by the properties in the district. The table below summarizes the outstanding general obligation bonded indebtedness of the City, judgment obligation bonds, lease revenue bonds, certificates of participation, special tax bonds, revenue bonds and special assessment and Mello-Roos districts.

	Voter Authorization	Amount Issued as of 7/1/03	Remaining Authorization	Amount Outstanding as of 7/1/03	Projected Issuance 2003-04	Debt Service 2003-04
General Obligation Bonds <sup>1</sup>	\$ 2,023,948,000	\$ 1,276,985,000	\$ 746,963,000	\$ 978,120,000	\$ --	\$ 110,009,666
Seismic Improvements	376,000,000	376,000,000	--	229,948,527	--	31,512,416
Fire Safety Improvements	60,000,000	60,000,000	--	36,592,281	--	4,675,625
Police Facilities	176,000,000	176,000,000	--	103,790,865	--	13,045,815
Library Facilities	231,700,000	231,700,000	--	184,100,117	--	20,578,643
Zoo Facilities	47,600,000	47,600,000	--	44,331,373	--	4,336,035
Fire Facilities	378,506,000	162,340,000	216,166,000	157,211,182	-	15,196,354
Animal Shelter Facilities	154,142,000	67,725,000	86,417,000	66,372,634	-	6,323,924
Citywide Security	600,000,000	155,620,000	444,380,000	155,773,021	-	14,340,854
Judgment Obligation Bonds	N/A	277,730,000	N/A	41,450,000	--	8,477,596
Lease Obligations	N/A	1,079,415,000	N/A	707,110,000	106,000,000	103,274,710
Hollywood Theater COPs	N/A	43,210,000	N/A	42,045,000	--	3,611,300
Pershing Square (Mello-Roos)	8,500,000	8,500,000	--	7,175,000	--	577,050
Convention Center Lease Obligations <sup>2</sup>	N/A	705,900,000	N/A	559,570,000	--	25,000,000
Staples Arena	N/A	45,580,000	N/A	43,165,000	--	3,873,956
Special Parcel Tax Bonds						
Police Communications	235,000,000	235,000,000	--	181,320,000	--	16,474,766
<b>DEBT SERVICE TO GENERAL FUND REVENUES AND SPECIAL TAXES**</b> (% of Revenues)						<b>\$ 271,299,044</b> 7.6%
Revenue Bonds						
Wastewater	3,500,000,000	2,418,234,310	1,081,765,690	2,248,125,000	--	133,188,414
Sanitation Equipment Charge	N/A	221,460,000	N/A	155,905,000	65,000,000	31,300,011
Parking	N/A	120,605,000	N/A	117,620,000	--	8,606,085
Special Assessment/Mello-Roos <sup>3</sup>						
Fire Safety Improvement	N/A	96,411,176	N/A	45,562,019	--	5,830,595
Playa Vista	N/A	135,000,000	N/A	135,000,000	--	--
Silver Oaks	N/A	11,750,000	N/A	10,665,000	--	932,548
Landscaping and Lighting (Proposition K) <sup>4</sup>	N/A	44,290,000	N/A	38,380,000	--	4,507,319

<sup>1</sup>The Charter limits general obligation indebtedness to 3.75% of assessed valuation. Outstanding general obligation indebtedness as of June 30, 2002 was 0.33% of assessed valuation. The ratio for June 30, 2003 is estimated at 0.40%.

<sup>2</sup>Amounts shown include the planned 2003 Refunding.

<sup>3</sup>Backed solely by assessments on participating properties.

<sup>4</sup>Voters approved Proposition K which provides for a levy of \$25 million for 30 years that will be used to pay debt service as well as finance projects on a pay-as-you-go basis.

\*\*Based on projected revenues for 2002-03 plus incremental revenue from self-supporting debt, including General Obligation Bonds, Police Communication Bonds and the Staples Arena debt.