

CRA/LA BOND OVERSIGHT COMMITTEE
Minutes from the Regular Meeting of February 23, 2023

Members present: Yolanda Chavez, City Administrative Officer, Chair (CAO)
Chris Espinoza, Chief Legislative Analyst (CLA)
Steve Andrews, Office of the Mayor (Mayor)

The meeting was called to order at 1:31 pm.

Public Comments

DISPOSITION No public comments

Item 1 Minutes for the:

- i. Regular CRA/LA BOC meeting on January 26, 2023
- ii. Special CRA/LA BOC meeting on January 12, 2023
- iii. Special CRA/LA BOC meeting on December 15, 2022
- iv. Special CRA/LA BOC meeting on November 17, 2022

DISPOSITION Item was approved 3-0 without discussion.

Item 2 EWDD verbal report on the status of project invoicing and expenditures to date

Mr. Espinoza (CLA) inquired about a pending EWDD report on administrative costs. Jeff Lewis (EWDD) reported the report is in progress though delayed due to staffing changes in the department's Financial Management Division.

DISPOSITION No action required

Item 3 CAO verbal report on project watchlist, cost savings, and discussion on expenditure strategy

Mr. Andrews asked if fund reprogramming actions still require the traditional process or if it was possible to streamline the process, and recommended studying a global strategy for pooling smaller amounts into a larger program. Mr. Andrews also inquired about pending amendments to the Bond Expenditure Agreement. Nathan Holmes (CAO) responded that staff is not yet pursuing a global strategy for repurposing funds, and that the only project currently seeking an amendment is the MEND building in CD7. Mr. Espinoza asked about the Pio Pico Library project in CD10, and Yolanda Chavez (CAO) responded that the project is under contract even though it has a gap. Ms. Chavez asked about the MEND building discussions. Oscar Ixco (CLA) responded that ongoing discussions with CD7 staff make clear the mixed-use affordably housing project on this site is a priority for the Council Office. Ms Chavez raised the possibility of directing small cost saving amounts towards administrative costs. Mr. Espinoza inquired about developing a list of back-up projects for larger projects that run into challenges.

DISPOSITION Approved

Item 4 CLA verbal report on anticipated reprogramming needs.

DISPOSITION No discussion. No action required.

Item 5 CRA/LA Bond Oversight Committee to consider a determination in accordance with AB 361 Section 3(e)(3) that, while the state of emergency due to the Covid-19 pandemic, as originally by the Governor on March 4, 2020, remains active and/or state or local officials have imposed or proclaimed recommended measures to promote social distancing, this legislative body has reconsidered the circumstances of the state of emergency and that the state of emergency continues to directly impact the ability of the members to meet safely in person and/or state or local officials continue to impose or recommend measures to promote social distancing.

DISPOSITION Item was approved 3-0 without discussion.

The CAO Chair adjourned the meeting at 1:02 p.m.