

CITY OF LOS ANGELES

CALIFORNIA



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CITY ADMINISTRATIVE OFFICERS

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CITY ADMINISTRATIVE OFFICER

December 16, 2021

0220-05291-1106

TO MARKET PARTICIPANTS:

The City of Los Angeles, California (the "City") is posting this information with the intent that market participants may provide advice to the City regarding municipal financial products or the issuance of municipal securities and utilize the independent registered municipal advisor exemption from the municipal advisor definition in Securities and Exchange Commission (SEC) rules.

The City currently has three lists of Independent Registered Municipal Advisors identified below to which broker-dealers may provide advice to the City in accordance with the Municipal Advisor Rule promulgated by the SEC. The City will rely on the advice of (in the sense that it will seek and consider the advice, analysis and perspective of, before making a determination) these Municipal Advisors in considering information (other than general information that does not involve a recommendation) that broker-dealers provide to us regarding municipal financial products and/or the issuance of municipal securities.

General Municipal Advisors

1. KNN Public Finance, LLC
2. Montague DeRose & Associates, LLC
3. Omnicap Group LLC
4. Public Resources Advisory Group

Municipal Advisors for Financial Transactions

1. Acacia Financial Group, Inc.
2. Columbia Capital Management, LLC
3. Fieldman Rolapp & Associates, Inc.
4. KNN Public Finance, LLC
5. Montague DeRose & Associates, LLC
6. Omnicap Group LLC
7. PFM Financial Advisors LLC
8. Public Resources Advisory Group
9. Urban Futures, Inc.



Wastewater System Municipal Advisors

1. KNN Public Finance, LLC
2. Montague DeRose & Associates, LLC
3. Public Resources Advisory Group
4. Urban Futures, Inc.

The City made inquiry of each of the “Associated Individuals” (within the meaning of the SEC Staff’s FAQ No. 3.6) of each of the municipal advisory firms listed above and was advised that no such Associated Individual was employed within the last two years as an Associated Individual by a broker-dealer firm, except as follows:

1. An Associated Individual at Columbia Capital Management, LLC (Columbia) was employed within the past two years by Raymond James & Associates in the capacity of an Associated Individual, but Columbia has advised the City that such Associated Individual will not be participating in any matter that involves municipal advisory activity for the City in which Raymond James & Associates is involved in any role as a transaction participant firm during the applicable two-year period.
2. An Associated Individual at Montague DeRose and Associates, LLC (Montague) is currently affiliated with T.E. Laird Securities in the capacity of an Associated Individual, but Montague has advised the City that such Associated Individual will not be participating in any matter that involves municipal advisory activity for the City in which T.E. Laird Securities is involved in any role as a transaction participant firm while such Associated Individual is affiliated with T.E. Laird Securities and during the applicable two-year period following the end of the Associated Individual’s affiliation with T.E. Laird Securities.
3. PFM Financial Advisors LLC (PFM) does not provide broad certification regarding employees’ association with broker dealers during prior employment. However, PFM has certified that no Associated Individuals currently assigned to the City have been employed within the last two years as an Associated Individual by a broker-dealer firm.

Please contact Ha To of my staff at 213-473-7529 or at ha.to@lacity.org if you have any questions.

Sincerely,



Matthew W. Szabo
City Administrative Officer