

# Status of Proposition HHH \$1.2 Billion Bond Authority

*Proposition HHH (Prop HHH)*

*Citizens Oversight Committee*

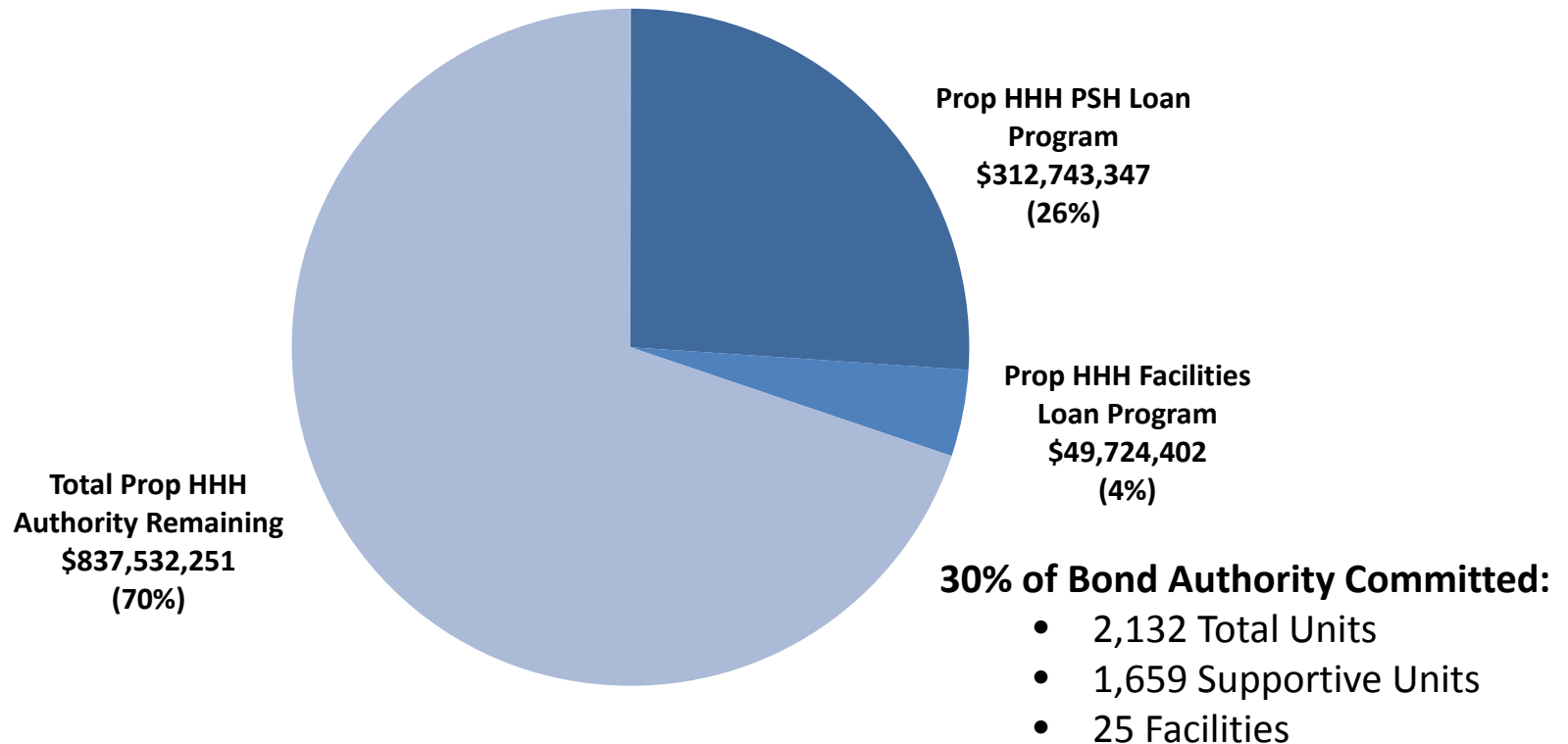
*May 11, 2018*

*Administrative Oversight Committee*

*May 31, 2018*

# Status of Prop HHH \$1.2 Billion Bond Authority

**Fiscal Year 2017-18 Bond Issuance: \$86,232,055**  
**FY 2018-19 Bond Issuance Recommended: \$276,235,694**  
**Total Bond Authority Committed: \$362,467,749**  
**Remaining Authority: \$837,532,251**



# Status of Prop HHH \$1.2 Billion Bond Authority

- Remaining Bond Authority = \$837.5 million
- If remaining authority is only used for housing units:
  - Based on current \$220,000/unit maximum subsidy:
    - **Estimated number of additional units: 3,807**
    - **Estimated total number of units: 5,939**
  - If additional State resources are provided (e.g. No Place Like Home) and Prop HHH maximum subsidy can be reduced to \$157,000/unit:
    - **Estimated number of additional units: 5,335**
    - **Estimated total number of units: 7,467**